OKLAHOMA ACADEMY OF SCIENCE
STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID
FOR THE YEAR ENDED DECEMBER 31, 2002

REVENUES COLLECTED

Dues:
- Professional: 3,240.00
- Student: 965.00
- Family: 455.00
- Library: 1,355.00 6,015.00

Meetings:
- Field – Spring: 2,372.25
- Field – Fall: 5,126.50
- Technical: 4,952.00 12,450.75

Publications:
- Author Page Charges: 3,752.50
- Woody Plants (Buck): 275.00
- POAS: 1,060.00 5,087.50

Miscellaneous Income:
- Interest Income: 82.29
- Dividends: 133.26
- Donations: 265.00
- Refund: 84.09 564.64

**TOTAL REVENUE COLLECTED 24,117.89**

EXPENSES PAID

- Awards: 532.68
- Office Supplies: 260.84
- Printing: 5,857.82
- Mailing Service: 347.87
- Postage: 262.66
- Insurance: 849.60
- NAAS Dues: 205.00
- POAS Editing: 2,037.57
- Tax Preparation: 187.50
- Audit: 150.00
- Salary: 5,542.00
- Payroll Taxes: 918.00

**TOTAL EXPENSES PAID 17,151.54**

**EXCESS REVENUES COLLECTED OVER EXPENSES 6,966.53**
# OKLAHOMA ACADEMY OF SCIENCE

## STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE ARISING FROM CASH TRANSACTIONS

### DECEMBER 31, 2002

### ASSETS

**CASH:**
- Checking Account 10,173.76
- Endowment Savings Account 6,219.91
- Savings Account 3,059.37

*Total Cash* $19,453.04

**INVESTMENTS:**
- Nicholas II Fund, Inc., at cost 1,983.10
- Nicholas Berman, at cost 5,066.72
- Vangaurd Health Care Fund, at cost 20,513.37

*Total Investments* $27,563.19

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### TOTAL ASSETS $47,016.23

### LIABILITIES AND FUND BALANCE

**LIABILITIES** $0.00

**FUND BALANCE:**
- Beginning operating fund balance 41,632.80
- Revenues collected over expenses 5,383.43

*Ending operating fund balance* $47,016.23

**TOTAL LIABILITIES AND FUND BALANCE** $47,016.23

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July 16, 2003

Executive Committee  
The Oklahoma Academy of Science  
UCO Campus Box 90  
Edmond, Oklahoma 73034

I have audited the accompanying statements of assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2002, and the related statements of revenue collected and expenses paid for the year then ended. These financial statements are the responsibility of the Company’s management. My responsibility is to express an opinion on these financial statements based on the audit.

I have conducted an audit in accordance with generally accepted auditing standards. An audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and examining, on a test basis evidence supporting the amounts and disclosures in the financial statements. These financial statements were prepared on the basis of cash receipts and disbursements and this report prepared only for the internal use of the Executive Committee of the Oklahoma Academy of Science.

I find the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balance arising from cash transactions of The Oklahoma Academy of Science as of December 31, 2002 and its revenue collected and expenses paid during the year then ended.

E. Pace, Retired  
Assistant County Auditor